

U.S. TAX WITHHOLDING (W-8 TAX FORMS)

U.S. businesses must withhold 30% of any payment to a foreign person¹ (or entity) in order to pay applicable taxes unless the recipient has filed the applicable IRS Form W-8 with the payor. If a form is not requested before payment is made, the payer may be required to pay a 30% tax on any money paid out and suffer penalties for noncompliance with IRS tax law. In order to avoid penalties, Altair will not pay any invoices (nor be liable for interest or penalties) until the applicable W-8 form has been received. Please complete the W-8BEN² or W-8BEN-E³ applicable to your business and return it to your Altair consultant. Right click on the links below to open the hyperlink to the forms and instructions.

You may access the forms and instructions utilizing the following links (or search Forms and Publications on the Internal Revenue Service website at www.IRS.gov):

Form W-8BEN	https://www.irs.gov/pub/irs-pdf/fw8ben.pdf	Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding
W-8BEN Instructions		Instructions for completing Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding
Form W-8BEN-E		Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding (Entities)
W-BEN-E Instructions		Instructions for completing Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding (Entities)

¹ If you are a U.S. citizen – regardless of your residency – you must utilize IRS form W-9.

² A non-U.S. resident individual payee must complete and submit IRS form W-8BEN prior to any payment being made.

³ A non-U.S. based entity must complete and submit IRS W-8BEN-E prior to any payment being made.